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INTRINSYC ANNOUNCES WINDOWS CE WEB SERVER

June 3, 1997. ITC Microcomponents Inc, DBA Intrinsyc Software (the Company) announced today that, further to its April 4/97 news release, it has now developed what is believed to be the world's first web server software, Rainbow^{TM}, for Microsoft's new Windows CE operating system, which is specifically targeted at embedded computer applications. This highly efficient and compact web server software has the potential to allow millions of Windows CE based embedded computers to be accessible directly on the Internet using commonly available web browsers such as Microsoft's Internet Explorer and Netscape's Navigator.

Embedded computers are found almost everywhere. Cars have at least one. So do robots used in manufacturing. So do medical imaging systems, home entertainment systems, alarm systems and the rides at amusement parks. They're special purpose, dedicated modules that perform defined tasks and their use in the world is ramping up rapidly. As products get more complex, as the need for automatic control, friendly human interfaces and system connectivity builds, companies are designing more embedded computers into their products.

Microsoft is now targeting the embedded computer industry with its Windows CE software. Intrinsyc is providing the key enabling software that brings these embedded computers to life. The introduction of the Rainbow product by the Company is an important milestone for this industry. This technology is being demonstrated live by the Company on the Internet at http://207.102.193.62. It will be available as a run-time license as part of the Company's suite of software product offerings.

Intrinsyc Software Inc. (VSE: ICS) supplies software tools for the development of dedicated and embedded systems. These products combine high performance architectures with intuitive programming, integration frameworks, and software component libraries to enable customers to rapidly create and deploy applications for acquisition, control, logging, monitoring, and processing. For more information, contact Intrinsyc at info@intrinsyc.com or World Wide Web Page: http://www.intrinsyc.com or call 1-888-553-3555.

On Behalf of the Board
ITC Microcomponents Inc.

"Derek Spratt"

Derek W. Spratt
President & CEO